

#### **Commodities Technical Outlook**

Date 23 Sep 2019

#### **Intraday key support & resistance Metal & Energy**

# **Commodity (Expiry)**

	Supports	Support 1	Support 2	Support 3	Support4			
GOLD 4 Oct 2019		37648	37552	37455	37339			
CMP:37697	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Sideways		37746	37843	37940	38057			
	Buy Gold around 3	Buy Gold around 37700 Tgt 37880 SL 37600						

	Supports	Support 1	Support 2	Support 3	Support4		
SILVER 5 Dec 2019		46357	46089	45767	45393		
CMP:46465	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		46573	46843	47168	47549		
	Buy near 47050 Tgt 47500 SL 46700						

	Supports	Support 1	Support 2	Support 3	Support4				
CRUDE 21 Oct 2019		4503	4478	4450	4420				
CMP: 4178	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4				
Trend: Down		4537	4562	4591	4621				
	Sell Crude 4190-4	Sell Crude 4190-4200 Tgt 4126 SL 4240							



	Supports	Support 1	Support 2	Support 3	Support4
NG 25 Sep 2019		178	176	173	169
CMP 180.10	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		182	184	188	192
	Buy near 178 Tgt	183.8 SL 175.8			

	Supports	Support 1	Support 2	Support 3	Support4		
COPPER <b>30 Sep 2019</b>		441	438	435	432		
CMP 443.4	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		446	449	452	455		
	Buy around 443 Tgt 447.7 SL 440						

	Supports	Support 1	Support 2	Support 3	Support4				
ALUM <b>30 Sep 2019</b>		138.2	137.6	136.7	135.2				
CMP 138.75	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4				
		139	142	156	159				
	Sell around 139	Sell around 139 Tgt 137.5 SL 140							

	Supports	Support 1	Support 2	Support 3	Support4		
LEAD 30 Sep 2019		154.8	154.2	153.2	151.7		
CMP: 155.40	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		156.0	156.6	157.6	159.2		
	Sell around 155.5 Tgt 153 SL 156.7						



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 30 Sep 2019		1255.6	1245.0	1232.7	1218.7	
CMP 1264.5	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		1273.4	1284.1	1296.7	1311.2	
	Sell near 1284 Tgt 1250 SL 1300					

	Supports	Support 1	Support 2	Support 3	Support4		
ZINC 30 Sep 2019		182.4	181.7	180.7	179.1		
CMP 183.1							
Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
		183.8	184.5	185.5	187.2		
	Sell near 183.6 Tgt 181.7 SL 185						

# Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4			
SYBEANIDR 20 Oct 19		3776	3745	3714	3678			
CMP 3791	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Sideways		3806	3837	3868	3906			
	Sell around 3777	Sell around 3777 Tgt 3730 SL 3800						

	Supports	Support 1	Support 2	Support 3	Support4	
SYOREF 20 Oct 19		758	744	730	714	
CMP 764.60	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		772	785	800	817	
	Sell near 763 Tgt 757 SL 768					



Supports Support 1 Support 2 Support 3 **GUARSEED 20 Oct 19** 4102 4070 4038 CMP 4118 Resistances Resistance 1 Resistance 2 Resistance 3 Trend: UP 4134 4166 4199

Buy near 4060-4070 Tgt 4150 SL 4030

	Supports	Support 1	Support 2	Support 3	Support4			
RMSEED 20 Oct 19		3927	3896	3865	3828			
CMP 3943	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Sideways		3959	3990	4022	4060			
	Sell near 3970	Sell near 3970 Tgt 3930 SL 4000						

Supports Support 1 Support 2 Support 3 Support4 CHANA 20 Oct 19 4047 4015 3984 3946 CMP 4063 Resistance 1 Resistance 2 Resistance 3 Resistance 4 Resistances Trend: UP 4079 4111 4143 4182 Buy near 4070 Tgt 4132 SL 4033

Call of the day

Buy Silver @ 47050 Tgt 47600 SL 46800

Support4

4000

Resistance 4

4238



# **Major Global Announcements today**

4:30am	AUD		Flash Manufacturing PMI	49.4		50.9∢
	AUD		Flash Services PMI	52.5		49.1◀
All Day	JPY	111	Bank Holiday			
▶12:45pm	EUR		French Flash Services PMI		53.1	53.44
	EUR		French Flash Manufacturing PMI		50.9	51.14
1:00pm	EUR		German Flash Manufacturing PMI		44.6	43.5◀
	EUR		German Flash Services PMI		54.3	54.8∢
1:30pm	EUR		Flash Manufacturing PMI		47.6	47.0
	EUR		Flash Services PMI		53.1	53.5∢
2:45pm	GBP		MPC Member Tenreyro Speaks			
3:30pm	EUR	<u>~</u>	German Buba Monthly Report			
	GBP	<u>~</u>	CBI Industrial Order Expectations		-14	-13
6:00pm	CAD	<u>~</u>	Wholesale Sales m/m		0.0%	0.6%
6:30pm	CNY		CB Leading Index m/m			1.3%
	EUR	***	ECB President Draghi Speaks			
7:15pm	USD		Flash Manufacturing PMI		50.3	50.3∢
	USD		Flash Services PMI		51.5	50.7◀
7:20pm	USD		FOMC Member Williams Speaks			

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